

Explanation of variances – pro forma

Name of smaller authority:

Burford Parish Council

County area (local councils and

Shropshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,203	36,494				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,000	22,000	0	0.00%	NO		
3 Total Other Receipts	1,221	16,791	15,570	1275.18%	YES		22/2023 £4688 recovered in vat through high purchases + £11980 received in grants
4 Staff Costs	3,009	3,584	575	19.11%	YES		Non qualified clerks employed until November 2022. New clerk on a higher pay grade from Nov 22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,921	35,428	25,507	257.10%	YES		SEE SHEET
7 Balances Carried Forward	36,494	36,274			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	344,120	108,170	-235,950	68.57%	YES		£13,750 new play equipment added and £250,000 village hall taken off the assets as the PC is just a custodian Trustee and it is therefore not their asset + mew lap Top £300
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable